

Date: November 14, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543281	To, National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Symbol: SUVIDHAA
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Sub.: Outcome of the Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e., Thursday, November 14, 2024 through audio/video conference, inter alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been duly reviewed and recommended by the Audit Committee and Mr. Prashant Thakar, Executive Director and CFO of the Company has been duly approved by the Board to sign the Financials on behalf of the Company; **(Attached)**

The Board Meeting Commenced at 3.45 P.M. and concluded at 6.35 P.M.

The financial results will be made available on the Company's website <https://www.suvidhaa.com/financial-results.html>

For Suvidhaa Infoserve Limited

Bhumi Mistry
Company Secretary & Compliance Officer
Membership No.: A60337

Place: Mumbai

Encl.: a/a



Suvidhaa Infoserve Limited

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

Registered Office: Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar- 382355 Gujarat, India

Corporate Office: 14, Olympus Industrial Estate, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.:+ 91 9223 225 225 .Email: legal@suvidhaa.com URL: www.suvidhaa.com



Independent Auditor's Review Report on Quarterly and Half Year ended Unaudited Consolidated Financial Results of the Suvidhaa Infoserve Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited ('the Holding Company'), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as 'the Group') for the quarter and half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office : A-160, Defence Colony, New Delhi – 110 024

Ahmedabad Branch Office : 110, Hemkoot, Opp. Sanyas Aashram, Behind LIC Office, Ellisbridge, Ahmedabad - 380009
M No. +91 99134 34584





G. S. MATHUR & CO
Chartered Accountants

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	NSI Infinium Global Ltd	Subsidiary
2	NUPI infotech Limited	Wholly Owned Subsidiary
3	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 1 wholly owned subsidiary, 1 subsidiary and 1 step down subsidiary, whose unaudited interim financial information / financial results include total revenues of Rs. **56.05** million and Rs. **17.03** million, total net loss after tax of Rs. **15.11** million and total net loss after tax Rs. **5.80** million, total comprehensive loss of Rs. **Nil** for the quarter ended September 30, 2024 and half year ended on that date respectively, and net cash outflow of Rs. **19.82** million for the period from April 1, 2024 to September 30, 2024, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

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Our conclusion on the Statement is not modified in respect of the above matters.

Date: 14th November, 2024
Place: Ahmedabad



For G.S. Mathur & Co.
Chartered Accountants

Bhargava

CA. Bhargava Vaghela
Partner
M. No: 124619
FRN: 008744N

UDIN : **24124619BKCND8473**

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Suvidhaa Infoserve Limited
CIN: L72900GJ2007PLC109642

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Statement of Consolidated Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2024

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income from operations						
	Income from operations	34.2	42.2	16.2	76.4	34.4	76.1
	Total income from operations	34.2	42.2	16.2	76.4	34.4	76.1
2	Other income	1.2	1.4	1.4	2.6	3.0	32.2
3	Total income (1+2)	35.4	43.6	17.6	79.1	37.4	108.3
4	Expenses						
	Cost of services	20.0	39.7	2.1	59.7	4.3	42.7
	Changes in inventories	-	-	-	-	-	-
	Operating expenses	-	-	-	-	-	-
	Employee benefits expenses	11.2	11.8	7.9	22.9	17.8	38.1
	Finance cost	0.9	0.8	-	1.8	0.0	3.4
	Depreciation and amortisation expenses	25.3	22.7	31.0	48.0	63.8	124.6
	Other expenses	16.9	8.1	9.3	25.1	29.2	60.8
	Total expenses	74.3	83.1	50.3	137.5	115.1	269.6
5	Profit before exceptional item and tax (3-4)	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.3)
6	Exceptional items (Refer note 4)	-	-	-	-	-	-
7	Profit before tax (5-6)	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.3)
8	Tax expenses	-	-	-	-	-	-
9	Profit after tax (7-8)	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.3)
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	- Remeasurements of the defined benefit plans	-	-	-	-	-	0.1
	- Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
11	Other comprehensive income, net of tax	-	-	-	-	-	0.1
12	Total Comprehensive Income for the Period (after tax) (9-11)	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.2)
13	Profit for the year attributable to						
	Equity holders of the parent company	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.2)
	Non-controlling interest	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
14	Other Comprehensive Income/(Loss) attributable to						
	Equity holders of the parent company	-	-	-	-	-	0.1
	Non-controlling interest	-	-	-	-	-	-
15	Total Comprehensive Income/(Loss) attributable to						
	Equity holders of the parent company	(38.9)	(39.5)	(32.8)	(78.4)	(77.7)	(161.1)
	Non-controlling interest	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
16	Paid-up equity share capital (Face Value of the share Rs. 1/- each)	209.8	209.8	207.4	209.8	207.4	207.4
	Other equity						337.0
	Earnings per share (not annualised for the quarter)						
	(a) Basic	(0.19)	(0.19)	(0.16)	(0.37)	(0.37)	(0.78)
	(b) Diluted	(0.19)	(0.19)	(0.16)	(0.37)	(0.37)	(0.78)

See notes accompanying notes to the financial results



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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rupees in million)

Particulars	As At	As At
	30-09-24	31-03-24
	Unaudited	Audited
Assets		
1 Non-current assets		
Property, plant and equipment	27.7	37.8
Other intangible assets	33.9	67.7
Non-current financial assets		
Investments	294.1	294.1
Other financial assets	56.6	56.1
Other non-current assets	1.8	1.5
Income tax assets (net)	7.5	7.5
Total Non-Current Assets	421.6	464.7
2 Current assets		
Current financial assets		
Trade receivables, current	106.7	102.9
Cash and cash equivalents	114.8	146.8
Other current financial assets	64.7	63.9
Current tax assets (net)	6.9	7.2
Total current financial assets	293.0	320.8
Other current assets	146.6	150.3
Total Current assets	439.7	471.0
Total Assets	861.2	935.7
Equity and Liabilities		
1 Equity		
Equity attributable to owners		
Equity share capital	209.8	207.4
Other equity	258.6	337.0
Total Equity attributable to owners	468.4	544.4
Non controlling interest	11.9	11.9
Total Equity	480.3	556.3
2 Liabilities		
Non current liabilities		
Borrowings, Non-Current	28.2	28.2
Total Non-current financial liabilities	28.2	28.2
Provisions, non current	2.6	2.4
Defferd tax liabilities (net)	4.0	4.0
Total non-current liabilities	34.7	34.6
Current liabilities		
Current financial liabilities		
Borrowings, current	7.2	7.2
Trade payables, current		
Total outstanding dues of Micro and Small enterprises	-	-
Total outstanding dues of other than Micro and Small enterprises	12.5	10.8
Other current financial liabilities	152.7	149.6
Total current financial liabilities	172.5	167.6
Other current liabilities	171.7	175.1
Provisions, current	2.1	2.1
Current tax liabilities (net)	-	-
Total current liabilities	346.2	344.8
Total liabilities	381.0	379.4
Total equity and liabilities	861.2	935.7

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**STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2024**

(Rupees in million)

Particulars	As At	As At
	30-09-24	30-09-23
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	(78.4)	(77.7)
<u>Adjustments for :</u>		
Depreciation / Amortization	48.0	63.8
Finance cost	1.8	0.0
Allowance for doubtful debts	0.0	-
Excess Allowance Written Back	(0.0)	(0.0)
Gain / (loss) on Assets	(0.1)	-
Interest Income	(2.3)	(3.0)
Interest on Income tax refund	(0.2)	-
Operating profit before working capital changes	(31.3)	(17.0)
Adjustment for change in working capital		
(Increase)/decrease in Trade Receivables	(3.8)	(10.4)
(Increase)/decrease in other assets	2.1	(25.0)
Increase/(Decrease) in Trade and Other payables	1.8	4.9
Increase/(Decrease) in Other Liabilities	(0.3)	(9.5)
Increase/(Decrease) in Short term borrowings	(0.0)	-
Movement in Provisions	0.1	(0.1)
Cash generated from operations	(31.4)	(57.2)
Direct Taxes paid (Net of Income Tax Refund)	0.3	(1.0)
Net cash generated from operating activities	(31.1)	(58.2)
Cash flow from investing activities		
Payments for acquisition of property, plants and equipment and intangible asset (including capital work in progress and intangible assets under development)	(4.2)	(0.8)
Proceeds from Fixed Assets	0.1	-
Interest received	2.5	3.0
Net cash used in investing activities	(1.6)	2.2
Cash flow from financing activities		
Proceeds from issue of shares (ESOP)	2.4	-
Finance cost	(1.8)	(0.0)
Net cash used in financing activities	0.6	(0.0)
Net increase/(decrease) in cash and cash equivalents	(32.0)	(56.0)
Cash and cash equivalents at the beginning of year	146.8	247.7
Cash and cash equivalents at the end of year	114.8	191.7

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Notes:

- 1 The above statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024 ('the Statement') of Suvidhaa Infoserve Limited('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 4 Mr. Prashant Thakar, Executive Director & CFO of the Company is duly authorized by the Board on its behalf to sign the unaudited financial results of the Company for the quarter and half year ended September 30, 2024, to be submitted to the Stock Exchanges along with the "Independent Auditor's Report" as submitted by the Statutory Auditors of the Company.

**For and on behalf of Board of Directors of
Suvidhaa Infoserve Limited**



Date: 14-11-2024
Place: Mumbai

Prashant Thakar
Prashant Thakar
Executive Director & CFO
DIN: 03179115





Independent Auditor's Review Report on the Quarterly and Half Year ended Unaudited Standalone Financial Results of Suvidhaa Infoserve Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Suvidhaa Infoserve Limited ('the Company') for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with, Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

Date: 14th November, 2024

Place: Ahmedabad



For G.S. Mathur & Co.
Chartered Accountants

CA. Bhargav Vaghela
Partner

M. No: 124619

FRN: 008744N

UDIN : **24124619BKCNZC2871**



Suvidhaa Infoserve Limited
CIN: L72900GJ2007PLC109642

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Statement of Standalone Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2024

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	31-Mar-24 (Audited)
1	Income from operations						
	Income from operations	29.1	37.9	3.5	67.0	21.5	56.0
	Total income from operations	29.1	37.9	3.5	67.0	21.5	56.0
2	Other income	0.0	0.3	0.1	0.3	0.8	27.0
3	Total income (1+2)	29.2	38.1	3.6	67.3	22.3	83.1
4	Expenses						
	Cost of services	28.5	37.4	2.1	65.9	15.0	40.7
	Changes in inventories	-	-	-	-	-	-
	Employee benefits expenses	4.1	4.4	4.3	8.5	10.5	19.9
	Finance cost	0.9	0.8	-	1.8	0.0	3.4
	Depreciation and amortisation expenses	24.9	22.3	30.8	47.2	63.4	123.7
	Other expenses	3.8	3.3	3.9	7.1	8.1	40.6
	Total expenses	62.3	68.3	41.1	130.6	97.1	228.3
5	Profit before exceptional item and tax (3-4)	(33.1)	(30.2)	(37.4)	(63.3)	(74.8)	(145.2)
6	Exceptional items (Refer note 4)	-	-	-	-	-	-
7	Profit before tax (5-6)	(33.1)	(30.2)	(37.4)	(63.3)	(74.8)	(145.2)
8	Tax expenses	-	-	-	-	-	-
9	Profit after tax (7-8)	(33.1)	(30.2)	(37.4)	(63.3)	(74.8)	(145.2)
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	0.1
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
11	Other comprehensive income, net of tax	-	-	-	-	-	0.1
12	Total Comprehensive Income for the Period (after tax) (9+11)	(33.1)	(30.2)	(37.4)	(63.3)	(74.8)	(145.1)
13	Paid-up equity share capital (Face Value of the share Re. 1/- each)	209.8	209.8	207.4	209.8	207.4	207.4
14	Other equity						931.6
15	Earnings per share (not annualised for the quarter)						
	(a) Basic	(0.16)	(0.14)	(0.18)	(0.30)	(0.36)	(0.70)
	(b) Diluted	(0.16)	(0.14)	(0.18)	(0.30)	(0.36)	(0.70)

See accompanying notes to the financial results



Handwritten signature: *Harshad Thakur*

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rupees in million)

Particulars		As At	As At
		30-09-24	31-03-24
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	23.0	34.4
	Other intangible assets	33.8	67.6
	Non-current financial assets		
	Investments	864.2	864.2
	Other financial assets	39.5	39.9
	Other non-current assets	1.8	1.7
	Income tax assets (net)	7.5	7.5
	Total Non-Current Assets	969.8	1,015.2
2	Current assets		
	Current financial assets		
	Trade receivables, current	105.6	105.3
	Cash and cash equivalents	16.4	28.6
	Other current financial assets	64.7	63.9
	Current tax assets (net)	4.0	5.6
	Total current financial assets	190.7	203.3
	Other current assets	144.0	147.1
	Total Current assets	334.6	350.4
	Total Assets	1,304.5	1,365.6
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners		
	Equity share capital	209.8	207.4
	Other equity	868.3	931.6
	Total Equity	1,078.1	1,139.1
2	Liabilities		
	Non current liabilities		
	Borrowings, Non-Current	28.2	28.2
	Total Non-current financial liabilities	28.2	28.2
	Provisions, non current	2.6	2.4
	Defferd tax liabilities (net)	4.0	4.0
	Total non-current liabilities	34.7	34.6
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	7.2	7.2
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	6.3	3.9
	Other current financial liabilities	7.5	7.5
	Total current financial liabilities	21.0	18.5
	Other current liabilities	168.5	171.3
	Provisions	2.1	2.1
	Total current liabilities	191.6	191.9
	Total liabilities	226.3	226.5
	Total equity and liabilities	1,304.5	1,365.6

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STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2024

(Rupees in million)

Particulars	As At	As At
	30-09-24	30-09-23
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	(63.3)	(74.8)
Adjustments for :		
Depreciation / Amortization	47.2	63.4
Finance cost	1.8	0.0
Excess Allowance Written Back	-	(0.0)
Interest Income	(0.1)	(0.7)
Interest Income on income tax refund	(0.2)	-
Loss/(profit) on sale of fixed assets (net)	(0.1)	-
Operating profit before working capital changes	(14.6)	(12.1)
Adjustment for change in working capital		
(Increase)/decrease in Trade Receivables	(0.3)	(0.4)
(Increase)/decrease in other assets	2.6	(28.9)
Increase/(Decrease) in Trade and Other payables	2.4	8.1
Increase/(Decrease) in Other Liabilities	(2.8)	(16.8)
Increase/(Decrease) in Short term borrowings	(0.0)	-
Movement in Provisions	0.1	(0.1)
Cash generated from operations	(12.6)	(50.2)
Direct Taxes paid (Net of Income Tax Refund)	1.6	(0.5)
Net cash generated from operating activities	(11.0)	(50.7)
Cash flow from investing activities		
Payments for acquisition of property, plants and equipment and intangible asset (including capital work in progress and intangible assets under development)	(2.1)	(0.0)
Investment for acquisition of shares	-	-
Proceeds from sale of fixed assets	0.1	-
Interest received	0.2	0.7
Net cash used in investing activities	(1.8)	0.7
Cash flow from financing activities		
Proceeds from issue of shares (ESOP)	2.4	-
Proceeds from long term borrowings	-	-
Finance cost	(1.8)	(0.0)
Net cash used in financing activities	0.6	(0.0)
Net increase/(decrease) in cash and cash equivalents	(12.2)	(50.1)
Cash and cash equivalents at the beginning of year	28.6	114.4
Cash and cash equivalents at the end of year	16.4	64.3

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- 1 The above statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024 ('the Statement') of Suidhaa Infoserve Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 14, 2024. The report has been filed with stock exchanges and is available on the company's website at "www.suidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 4 Mr. Prashant Thakar, Executive Director & CFO of the Company is duly authorized by the Board on its behalf to sign the unaudited financial results of the Company for the quarter and half year ended September 30, 2024 , to be submitted to the Stock Exchanges along with the "Independent Auditor's Report" as submitted by the Statutory Auditors of the Company.

For and on behalf of Board of Directors of
Suidhaa Infoserve Limited



Date: 14-11-2024
Place: Mumbai

Prashant Thakar
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Prashant Thakar
Executive Director & CFO
DIN: 03179115

